PVREA NEWS



Shaping Our Energy Future: Innovation & Collaboration

BY JEFF WADSWORTH PRESIDENT & CEO

At Poudre Valley REA, we are committed to leading the charge in championing technologies that prioritize reliability and affordability as the electric industry undergoes a transformation with a strong focus on sustainability.

We are actively leading this transformation through a two-pronged approach: innovation and collaboration.

EMBRACING INNOVATION

Innovative technologies hold potential to enhance the lives of our members when they are implemented and managed effectively.

We are spearheading the integration of large utilityscale battery storage systems with our renewable resources to reduce energy costs and diversify our energy sources.

Additionally, we are actively developing a residential battery management program to seamlessly integrate member-owned batteries and behind-the-meter generation into our rapidly evolving system.

We take pride in our national leadership regarding microgrid technology, with a successful installation in Red Feather Lakes. Building on this success, we have aggressively pursued grant funding to construct two additional microgrids in our service territory, further bolstering our local area's energy resiliency.

Our multi-year fiber optic communication project has allowed us to detect power quality issues or interruptions sooner, enabling quicker responses and power restorations. The project has also set the stage for third-party internet service providers to lease our fiber backbone and further high-speed broadband internet availability in our area.

COLLABORATION IS KEY

We firmly believe in the power of collaboration to achieve shared goals.

By forging partnerships with other energy providers, industry experts, and government bodies, we are driving the development and implementation of sustainable solutions within the industry.

> However, we recognize that our most vital collaborators are our members. Your active engagement is essential in reducing energy consumption, managing costs, and

saving money.

You can actively collaborate with us by participating in energysaving programs, providing

feedback, and staying informed about our demand response programs.

Our demand response programs operate as a two-way street. We can better control our production, distribution, and energy costs by managing real-time energy use. You are rewarded with credits to lower your monthly bill in return for your participation.

Some popular demand response programs include our **Power Peak Rewards** and **DrivEV Smart Charging Rewards**.

Power Peak Rewards is suitable for members with qualifying home cooling systems. **DrivEV Smart Charging Rewards** offers monthly bill credits for charging electric vehicles during our preferred times. Learn more about these programs on pages 07 and 10 of this issue or on our website at **www.pvrea.coop**.

Together, let's create a more reliable and affordable local power grid for Northern Colorado as we confidently shape our energy future.



ABOUT YOUR CO-OP

PVREA serves energy solutions to more than 55,000 homes and businesses in Boulder, Larimer, and Weld counties. We are a memberowned co-op, led by those we serve.

OUR MISSION

We are committed to providing safe, reliable, efficient energy solutions with exceptional service to our members.



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COLORADO COUNTRY LIFE



Poudre Valley REA supports member needs by providing the programs and services that fit your lifestyle. Our innovative DrivEV Smart Charging Rewards program helps members like Jesse who can now reap the benefits of charging their electric vehicle during off-peak energy use hours and receive bill credits in return.

Jesse and his family originally decided to purchase an EV after moving outside the city and realizing their driving habits had changed. "We bought it because we moved out into the country," Jesse said, "but our kids are still going to school in Fort Collins. Still playing with kids in Fort Collins. So, we were driving back and forth about 50 miles per day."

They opted for a Kia Niro, an all-electric subcompact crossover SUV that has a range of more than 250 miles on a single charge. "I think EVs have a purpose, especially for a town car," explained Jesse. As his driving habits had changed,

Jesse and his family were able to recognize an opportunity to make the change and save on fuel costs.

"Shortly after we bought it, we hit a deer with it," Jesse said. "We had to use our 4Runner to go in and out of town and we were spending eighty to one hundred bucks a week."

Using their gas-powered vehicle for their normal commute was costing them up to \$400 per month. Compare that to the \$50 to \$60 increase Jesse reported seeing in their monthly electric bill, and it's easy to see the financial impact switching fuels can make.

Jesse searched for programs and incentives online and saw the available EV charger rebates offered by PVREA. "The rebate paid for half of my charger," Jesse said. "I got it and the process was pretty easy to get reimbursed for that."

After submitting his at-home EV charger rebate, Jesse was contacted by PVREA to explore other programs and

incentives that could help him manage his energy and potentially save money.

DrivEV Smart Charging Rewards was an option

that best fit their lifestyle and offered them an opportunity to save money on their electric bill each month.

By participating in DrivEV Smart Charging Rewards, Jesse now gets \$0.02 off per kWh used to charge his EV during the program's preferred charging times. Most members in the program see an average monthly savings of \$8 to \$10.

"We moved out of town. We needed something to drive back and forth to town. So, we got an EV. At the time, there were incentives both through the government and PVREA that made sense to us."

While electric vehicles might not make sense for everyone, for some they can enhance your quality of life by providing alternative transportation means, reduced fuel costs, or lower carbon emissions.

Whatever the reason for owning or leasing an EV, always remember that Poudre Valley REA offers programs and services that allow you to easily manage your energy use and make smart decisions for your family.

Congrats to the 2023-2024 Scholarship Winners!

As a cooperative, we have a focus on education. And as your local co-op, we are also here to enrich the lives of the communities we serve.

We awarded \$52,000 in scholarships to 28 high school seniors who are furthering their education. These

awards are part of our College Scholarship Fund, which is sponsored entirely through unclaimed member credits.

Scholarship applications for seniors graduating in 2025 will be made available this fall at www.pvrea.coop.



Rorv Carr **Berthoud High Schoo**



Ellory Hansen Loveland High School



Katelyn Kimbell Rocky Mountain High School



Charlotte Mills Fossil Ridge High School



Clara Statkus Fossil Ridge High School



Shannon Cooney Windsor High Scho



Sarah Heller Fossil Ridge High School



Kaycee Krise Briggsdale High School



Camden Paznokas Lyons High School



Jaci Taylor Berthoud High School



Erin Crownhart Sovor nce Hiah School



Maya Higa Fort Collins High School



Kendall Madine Niwot High School



Katherine Perkins Windsor High School



Keturah Templeman Early College Academy



Josephine De Maret Rocky Mountain High School



Juliette Jensen Twin Peaks Classical Academy



Taylor Mathis Severance High School



Ayden Pream Berthoud High School



Brody White Platte Valley High School



Megan Fisher Windsor Charter Academy



Phoebe Jones Berthoud High School



Daniel McBride Rocky Mountain High School



Kinza Sagel Windsor High School



Miles Goering Rocky Mountain High Schoo



Hayden Jungen Poudre High School



Carson Mead Rocky Mountain High School



Anika Seter Mountain View High School





Summer means fun in the sun and spending time in the water to cool off. But remember, electricity and water never mix!

SAFETY TIPS TO KEEP ELECTRICITY & WATER APART

- If you hear thunder while swimming, go inside until storms have passed.
- Never bring electrical devices into a swimming pool or other body of water.
- Electrical devices should be kept at least 10 feet away from water sources.
- Never handle electrical devices if you are wet from swimming or other water activities.
- All outdoor electrical outlets should be covered and kept dry.
- Ensure power outlets near water sources are GFCI outlets. These are designed to protect against electrical shock in wet locations.

- Test GFCI outlets by pressing the test button. The outlet should trip (cut power) and the reset button will pop out.
- If a GFCI outlet doesn't trip or reset after pushing the reset button once, consult a qualified electrician to inspect and/or replace it.





Learn more electrical safety information online at www.pvrea.coop



The Value of **Board Leadership & Training**

As your electric co-op, we are guided by an elected Board of Directors who represents you, our members, and your best interests.

Being a member of your co-op's Board is an important position that takes substantial time and effort in education and training. Your directors have demonstrated their desire to advance their experience and leadership by earning credentials through extensive training and education.

We are proud to announce that Board Director Jan Peterson has successfully completed the qualifying continuing education credits needed to uphold his Director Gold Credential status from the National Rural Electric Cooperative Association (commonly known as NRECA). Trainings like this are specifically designed to help electric cooperative directors understand their roles and responsibilities, stay up to date on the key issues and trends in our industry, and prepare them to meet the challenges facing electric co-ops now and into the future.

Please join us in congratulating Jan!

JUNE 2024

Energy Efficiency Tip of the Month

Did you know ceiling fans can help you save energy?

Ceiling fans create a windchill effect on your skin to make you feel a few degrees cooler. Raise the thermostat a few degrees and turn on fans to reduce air conditioning costs.

Set fan blades to rotate

COUNTERCLOCKWISE during summer months. Remember, ceiling fans cool people but don't actually lower the indoor temperature. Turn them off when you leave the room.

\$ummer \$avings are Here to Stay

With the first day of summer arriving on June 20, air conditioning use is set to soar.

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While that blast of cool air is tempting, it can lead to higher energy bills. By implementing some simple strategies, you can reduce your reliance on AC which may lessen your monthly energy bill.

- Use curtains or shades to block warm sunlight. Open windows at night for natural cooling.
- Regularly maintain and clean your home's cooling system to keep your equipment running at peak efficiency.

· Program your smart thermostat to

your current schedule.

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JOIN OUR POWER PEAK REWARDS PROGRAM FOR EVEN MORE SAVINGS!

- Get rewarded to use less energy when others are using more. PVREA members with central air conditioning or a heat pump and working Wi-Fi can participate.
- Earn a \$50 sign-on bonus and the annual \$30 bill credit.

Learn more or sign-up at www.pvrea.coop/power-peak-rewards

COOPERATIVE PRINCIPLE NO. 7 – **Concern** for **Community**

We exist to serve our membership. And as your local electric cooperative, we do that by providing more than just the safe, affordable electricity you can depend on.



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We also stay active in our communities and add to the value of your electricity by hosting events and supporting community partners.

View our Events Calendar online at www.pvrea.coop/events

Or follow us on Facebook @**PoudreValleyREA**



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