



80th Annual Meeting

By David Churchwell General Manager

You are cordially invited to K.C. Electric Association's 80th Annual Meeting to be held on Thursday June 4 at Hi-Plains High School in Seibert. Doors open at 6 p.m. and the meeting begins at 6:30 p.m.

K.C. Electric is served by a nine-member board of directors which is elected by the membership. The board consist of five representatives from Kit Carson County, three representatives from Cheyenne County, and one representative from Lincoln County. Each year during our annual meeting, three directors are elected to serve a three-year term. For our regular election this year, the membership will elect one director from Cheyenne County and two directors from Kit Carson County.

If you plan to attend the annual meeting, you can cast your vote there, provided you have not already sent in a mail-in ballot. Once you have voted, whether by mail or in person, you will not get another chance to vote at the meeting.

Thanks to our dedicated and hardworking employees, K.C. Electric had another successful year both operationally and financially. Operating margins and total margins continue to remain solid, and in 2025, over \$1.4 million in capital credits was paid out



to K.C. member-owners through general and estate retirements.

At K.C. Electric, our mission is to provide safe, reliable service at the lowest cost, while maintaining an environmentally responsible, accountable, and sustainable operation now and in the future. Our annual meeting held each June plays an essential role in upholding that mission. During the meeting, we will

discuss highlights for the past year as well as what the future may hold. We will also have an open forum for member questions and feedback.

Your voice matters, and your participation helps guide the future of our cooperative. In addition to the business meeting, we will recognize this year's scholarship recipients and give away numerous prizes. Each K.C. Electric member in attendance will receive a \$50 bill credit, and a \$1,500 grand prize will be given to a member in attendance.

As usual we will be serving dessert at the conclusion of the meeting. Be sure to bring the whole family, this is a great opportunity for your children or grandchildren to learn the benefits of being a member-owner of an electric cooperative. We look forward to seeing you on June 4.

You're Invited

**80TH ANNUAL
K.C. ELECTRIC ASSOCIATION
MEETING**

Thursday, June 4, 2026

Hi-Plains High School

350 Patriot Drive
Seibert, Colorado

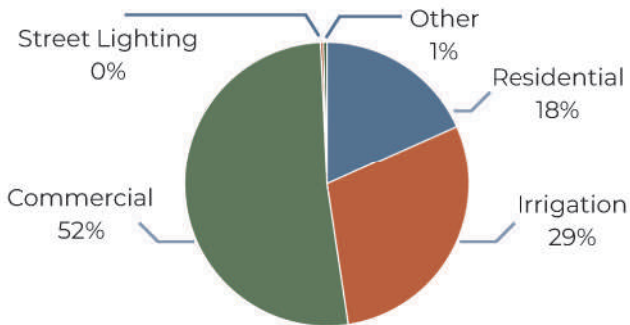
Doors open at 6 p.m. | Meeting begins at 6:30 p.m.

Operating Statements

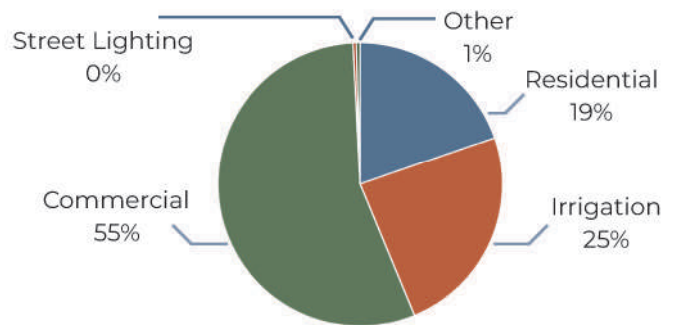
Description	2024	2025*
Residential	\$5,361,076	\$5,298,635
Irrigation	\$8,561,313	\$7,140,524
Commercial	\$15,108,983	\$15,548,257
Street Lighting	\$91,789	\$86,358
Other	\$118,463	\$113,460
Total Revenue from Electric Sales	\$29,241,624	\$28,187,234
Purchased Power	\$19,377,719	\$20,079,413
Operations and Maintenance Exp.	\$3,129,077	\$3,163,719
Consumer Exp.	\$505,943	\$510,286
Administrative and General	\$1,293,467	\$1,394,004
Depreciation	\$1,642,013	\$1,688,856
Interest and Other	\$349,230	\$336,969
Total Cost of Electric Service	\$26,297,449	\$27,173,247
Operating Margin	\$2,944,175	\$1,013,987
Other Income	\$916,531	\$748,136
Tri-State Capital Credits Allocated	\$1,224,454	\$544,437
Other Margins and Capital Credits Allocated	\$96,051	\$135,910
Total Other Income	\$2,237,036	\$1,428,483
Total Margin	\$5,181,211	\$2,442,470

*Unaudited

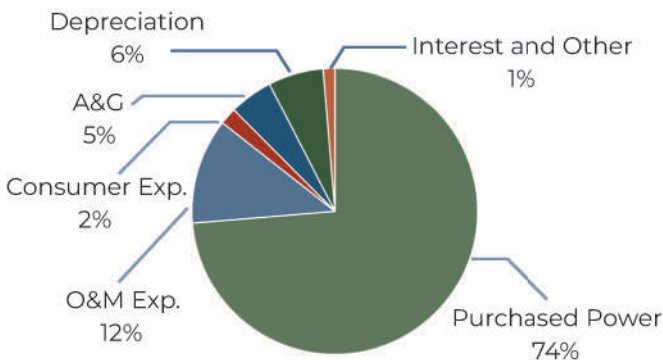
2024 REVENUE BY RATE



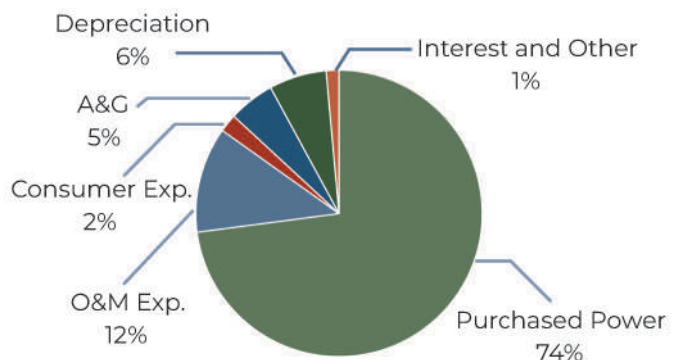
2025 REVENUE BY RATE*



2024 EXPENSES



2025 EXPENSES*



K.C. ELECTRIC STATISTICAL INFORMATION

Counties Served	Cheyenne, Kit Carson, Kiowa, Lincoln
Number of Employees	25
Year Organized.....	1946
Power Source.....	Tri-State Generation and Transmission, Inc.
Monthly Board Meeting	4th Tuesday
Total Members.....	3,309
Meters Served.....	6,609
Miles of Overhead Line.....	2,783
Miles of Underground Line	128
Transmission Line	145
Total Miles of Line.....	3,056
Meters Per Mile.....	2.16
Annual Revenue.....	\$28,187,234
Annual Wholesale Power Cost.....	\$20,079,413
Total Energy Purchased by Members (kilowatt-hours).....	229,945,932
Total Plant In Service.....	\$68,024,097
Property Taxes Paid	\$343,765

Board of Directors



KEVIN PENNY
President



DAN MILLS
Vice President



WAYNE PARRISH
Secretary/Treasurer



DAVE RITCHEY
Assistant
Secretary/Treasurer



JERRY ALLEN



ROBERT BLEDSOE



ERIC POSS



JUSTIN RUEB



TERRY TAGTMEYER

K.C. ELECTRIC EMPLOYEES

Lani Blevins
 Jason Brandon
 David Churchwell
 Cortney Davis
 George Ehlers
 J.C. Ely
 Darren Fox
 Elliot Friesen
 Louden Hornung
 Casey Hyle
 Alex Cruz Ibarra
 Mick Ingram
 Cameron Klann
 Chris Notter
 Trey Pearce
 Skye Perry
 Rogan Pike
 Bo Randolph
 Deanna Sanchez
 Jason Scheler
 Jacque Schmidt
 Riley Shaffer
 Jacob Smith
 Austin Talbert
 George Unruh



2026

Scholarship Recipients

We at K.C. Electric Association are pleased to announce the 2026 scholarship winners. K.C. Electric awards two \$3,000 scholarships, four \$1,000 scholarships, and is the administrator for two scholarships awarded by related electric utility organizations. These scholarships are given to students in the cooperative's service area who demonstrate academic excellence and who are continuing their education after high school.



ELLE BOHNEN
Stratton High School
\$3,000 K.C. Electric Scholarship



KAMRYN TALBERT
Stratton High School
\$3,000 K.C. Electric Scholarship



LYNDI HUELSKAMP
Arriba-Flagler High School
\$1,000 K.C. Electric Scholarship



ALIYAH MUTH
Cheyenne Wells High School
\$1,000 K.C. Electric Scholarship

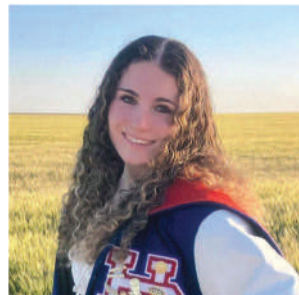


EVAN SCHEIMER
Cheyenne Wells High School
\$1,000 K.C. Electric Scholarship



ROXY UNRUH
Cheyenne Wells High School
\$1,000 K.C. Electric Scholarship

Congratulations!



ALYSSA RUEB
Hi-Plains High School
\$2,500 Basin Electric Power
Cooperative Scholarship



SKY RICHARDS
Stratton High School
\$1,000 Tri-State Generation and
Transmission Scholarship