


Your Touchstone Energy Cooperative **2025 ANNUAL REPORT**

Meet Y-W Electric's Board Candidates

LARRY HILL (DISTRICT NO. 7 – TOWN OF AKRON, CO)

Larry Hill and his wife Glenna have been residents of Akron CO for thirty-one years. They have two adult sons who graduated from Akron High School. Glenna works part time for the Akron School District. Larry retired from the Department of Energy-Western Area Power Administration after 29 years of service on Jan. 1, 2020. Larry worked as a high voltage Electrician then the last eleven years that Larry was with WAPA he served as the Field Office Manager for WAPA's Brush CO maintenance office and the Virginia Smith Converter Station in Sidney NE. Larry managed the day to day operation of these offices and supervised all craftsman. At WAPA Larry served on the WAPA Rocky Mountain Region Capital Investment Committee which was responsible for establishing ten year budgets for Capital projects. Larry also served on the WAPA wide Craft Training and Apprenticeship Committee. Prior to working for WAPA Larry worked with contractors as a construction superintendent

building high voltage substations. Larry has over forty years experience in the high voltage power industry.

Larry has been active with several boards and organizations in Akron and Washington County such as the town of Akron board of trustees, the National Radial Engine Air Exhibition Committee, and ten years with the Akron Volunteer Fire Department. Larry has been a member of the Akron Lions Club for 29 years.

Larry Hill is highly qualified for the position of director for Y-W Electric Cooperative and would be honored to serve as one.

FREEMAN MORRIS (DISTRICT NO. 3 – THE THIRD COMMISSIONER DISTRICT OF YUMA COUNTY, CO)

I live 3 miles south of Idalia on a dryland and irrigated farm and run a cow-calf operation. I am 75 years old and spent my youth on the Brenner Farm. Graduated

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Y-W ELECTRIC'S 81ST ANNUAL MEETING

TUESDAY
JUNE 9, 2026

Y-W Headquarters
26862 US HWY 34
Akron, CO 80720

5 p.m. — Registration and meal
6 p.m. — Registration closes
6 p.m. — Business meeting begins

Members must be registered by 6 p.m. to qualify for prize drawings.

Three cash prizes will be given away from Y-W Electric during the meeting.

Two members from our total membership list will be drawn for an attempt to win the \$5,000 prize. Prizes of \$250 and \$500 will be drawn from the members registered at the meeting.

For attending the meeting, you will receive a complimentary gift.

The unapproved 2025 annual meeting minutes can be viewed on our website ywelectric.coop.

Your invitation to Y-W Electric's annual meeting was mailed May 19 — please bring it with you to expedite your registration and so we can add you to the prize drawings.

See you there!

ANNUAL REPORT

BOARD OF DIRECTORS



Joneal Young
President - District 6



Bob Bledsoe
Vice President - District 1



Aaron Gebauer
Treasurer - District 5



Freeman Morris
Secretary - District 3



Larry Winger
District 2



Roger Schenk
District 4



Larry Hill
District 7



Stuart Travis
District 8



Brooke Price
District 9

INCOME/OPERATING STATEMENT*

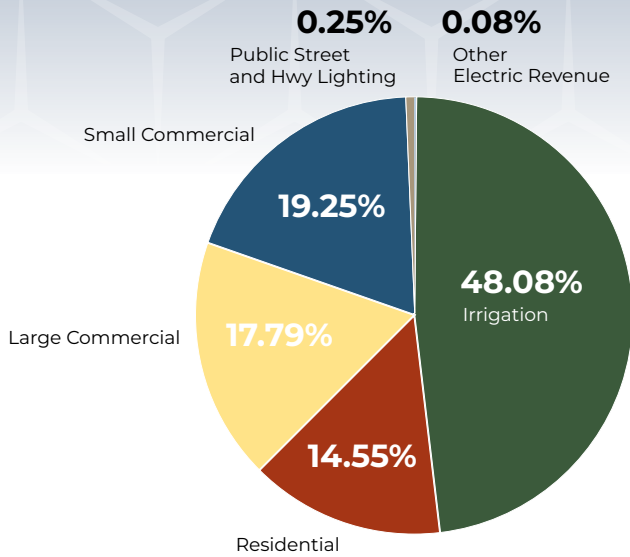
Operating Revenues	2025	2024
Operating Revenues	\$ 49,944,887	\$ 49,018,888
Operating Expenses	2025	2024
Cost of Power	\$ 34,066,651	\$ 33,198,598
Operating & Maintenance Expenses	\$ 6,391,616	\$ 5,862,400
Customer Account & Sales Expense	\$ 755,809	\$ 736,381
Administrative & General Expense	\$ 2,863,045	\$ 2,750,914
Depreciation & Amortization Expense	\$ 3,773,292	\$ 3,593,938
Interest & Other Expense	\$ 2,312,754	\$ 2,165,658
Total Cost of Electric Service	\$ 50,163,167	\$ 48,307,889
Operating Margin	-\$ 218,280	\$ 710,999
Non-Operating Margin	\$ 219,411	\$ 512,949
Other Capital Credits And Dividends	\$ 207,312	\$ 255,287
Tri-State G&T Capital Credits	\$ 923,351	\$ 2,068,896
Net Margin	\$ 1,131,794	\$ 3,548,131

*Rounded

STATISTICAL INFORMATION

Counties served (Colorado)	Yuma & Washington
Counties served (Nebraska)	Dundy
Number of employees	46
Year organized	1945
RUS borrower number	Colorado 38
Power source	Tri-State Generation & Transmission Association, Inc.
Monthly board meeting	3rd Tuesday
Total members	3,714
Meters served	8,816
Miles of overhead line	3,274.97
Miles of underground line	577.35
Miles of transmission line	84.60
Total miles of line	3,947
Meters per mile	2.26
Annual electric revenue	\$49,944,887
Annual wholesale power cost	\$34,066,651
Total energy purchased by members (kilowatt-hours)	391,794,243
Total utility plant	\$142,632,475
Interest paid	\$2,312,754

ENERGY PURCHASES BY CONSUMER CLASS - 2025



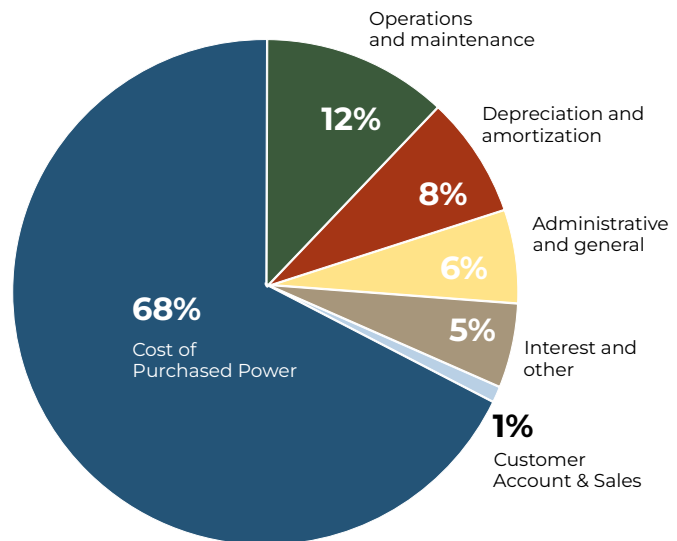
- Irrigation: **48.08%**
- Small Commercial: **19.25%**
- Large Commercial: **17.79%**
- Residential: **14.55%**
- Public Street and Hwy Lighting: **0.25%**
- Other Electric Revenue: **0.08%**

BALANCE SHEET AS OF 12/31/2025

Assets	
Total utility plant	\$ 142,632,475
Accumulated provision for depreciation	\$ -44,097,516
Net utility plant	\$ 98,534,959
Investment in associated organizations – patronage capital	\$ 33,492,016
Investment in associated organizations – other	\$ 4,028,898
Cash	\$ 3,544,343
Accounts receivable – net	\$ 2,926,636
Materials and supplies	\$ 3,789,322
Current assets – other	\$ 418,609
Deferred debits	\$ 422,804
Total Assets	\$ 147,157,587

Liabilities	
Margins and equities	\$ 64,200,027
Long-term debt – RUS and other	\$ 73,542,500
Accounts payable	\$ 1,564,366
Other current and accrued liabilities	\$ 4,700,694
Deferred credits	\$ 3,150,000
Total Liabilities	\$ 147,157,587

EXPENDITURES IN 2025



- Cost of purchased power: **68%**
- Operations and maintenance expense: **12%**
- Depreciation and amortization expense: **8%**
- Administrative and general expense: **6%**
- Interest and other expense: **5%**
- Customer account and sales expense: **1%**

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in 1968 from Idalia High School and married Diana Busby in 1970. In 1972 I graduated from CSU with a bachelor's degree in Zoology and moved back to farm with my uncle. We raised 2 sons, Josh and Ross, that have families and farm in the Idalia-Armel area. We also have a daughter, Libby, and her family that live in Chadron, Nebraska where she is a principal at the elementary school. I am very blessed to have 7 grandchildren. I have served on the Wray-Idalia school board and the Idalia Visions Board. I am a volunteer on Idalia fire department and past EMT on Idalia Ambulance.

JONEAL YOUNG (DISTRICT NO. 6 – THE THIRD COMMISSIONER DISTRICT OF WASHINGTON COUNTY, CO)

Joneal Young is running for his 15th term as a director for Y-W Electric. Having both graduated from Arickaree High School, Joneal and his wife, Rita, have lived in the Y-W area for 50-plus years.

Joneal worked at Y-W in Akron for two years, installing underground wiring to irrigation and stock wells and as a lineman in the Heart Strong area working with Dwaine Eastin. Then Joneal opted to return to the family farm to work with his parents, Birdsall and Darlene Young.

Joneal and Rita have two grown children. Lanee is a Math Professor at Fort Hays State University in Hays, Kansas. She is also involved in Agriculture, helping on the family farm here in Colorado. Chad and his wife, Christine, and family live on the farm where Joneal and Chad, with advice from Birdsall, work together to grow irrigated corn, dryland wheat, graze yearlings on the pasture land, and haul the crops and livestock to various destinations.

Joneal would like to thank the past and present Board members, the employees, and consumers for their support and the opportunity to serve the community in this capacity. Although he has seen many changes to Y-W over the years, Joneal is looking forward to the future of Y-W in the years ahead.

RECORD OF GROWTH

	2010	2015	2020	2025
Plant investment	\$ 81,908,766	\$ 96,008,726	\$ 124,028,700	\$ 142,632,473
Average number of consumers	8,916	8,955	9,119	8,881
Total kWh sold	344,215,247	333,065,214	352,785,488	391,794,243
Cost of power	\$ 25,645,945	\$ 27,081,956	\$ 30,020,915	\$ 34,066,651
Average cost per kWh sold	\$ 0.0745	\$ 0.0813	\$ 0.0851	\$ 0.0872
Miles of line in service	4,013	4,006	3,955	3,937
Electric revenue billed	\$ 36,731,392	\$ 39,159,236	\$ 43,943,480	\$ 49,944,887
Average revenue per kWh sold	\$ 0.1067	\$ 0.1176	\$ 0.1246	\$ 0.1275

CURRENT STAFF

Courtney Agan	Samantha Gebauer	Brock Houston	Sierra Mireles	Justin Stair
Brandon Baker	Daniel Glanz	Spencer Johnson	Andrew Molt	Rosi Strozier
Joshua Ballah	Tate Goddard	Ry Kautz	Dylan Paulsen	Colton Unrein
Larry Banaka	Shannon Greene	Casey Krening	Scott Porteus	Shane Weaver
Garret Basler	Dylan Haas	Gannon Leifheit	Colby Purkeypille	Gavin Wheeler
Brandee Bullard	Bradley Hageman	Trent Loutensock	Nathan Quick	Nate Williams
Stephanie Clarkson	Elisha Harris	James Lucero	Ryan Rhea	
Clayton Cordell	Andy Hase	Steven Marshall	Justin Sage	
Jaden Dreher	Matt Hillman	Tony McCaffrey	Theron Shaffer	
Shannon Florian	Wyatt Hotz	Cami Mehring	Bryce Shaffer	